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Economists

Economic contribution of the Port of Newcastle

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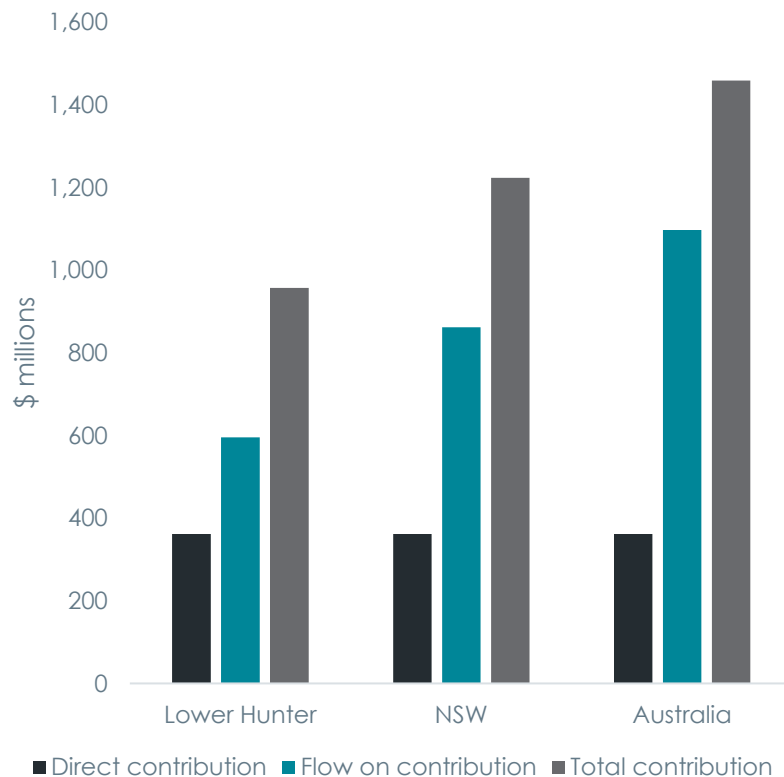
Project context

- HoustonKemp has been engaged to estimate the economic contributions of the Port of Newcastle, its tenants, and the planned investment in a multiuse deep-water port (MDT).
- Our focus has been on estimating economic contributions to the Lower Hunter, New South Wales, and Australia.
- We have used partial equilibrium techniques to estimate economic contributions, combined with data provided by the Port of Newcastle for 2018/19, and other public sources.

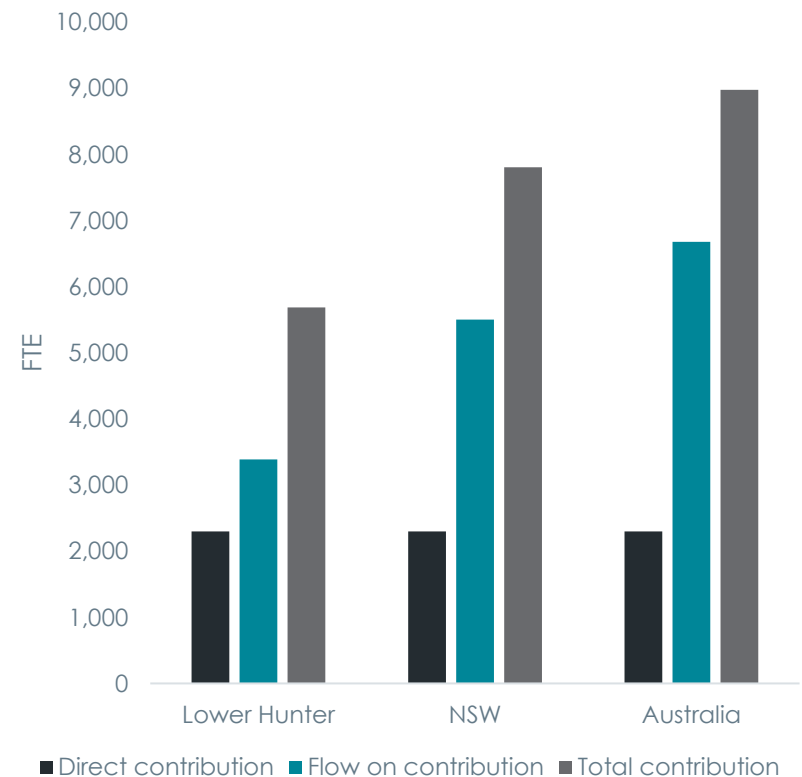
Economic contribution

PoN and its tenants contributed to \$1.5 billion of economic activity in Australia in 2018/19, and 9,000 jobs

Port of Newcastle GRP, GSP and GDP contribution



Port of Newcastle employment contribution



PoN and PoN tenants economic contribution in 2018/19

Output contribution (\$millions)	Lower Hunter	New South Wales	Australia
Direct contribution	1,111	1,111	1,111
Flow on contribution	1,139	1,985	2,492
Total output contribution	2,249	3,096	3,603

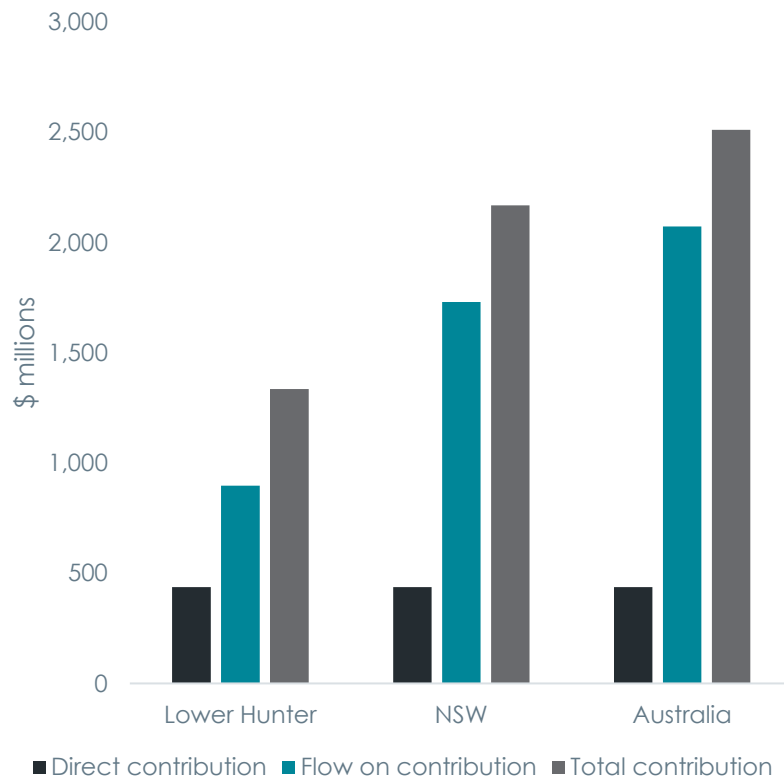
Household income contribution (\$millions)	Lower Hunter	New South Wales	Australia
Direct contribution	193	193	193
Flow on contribution	282	436	543
Total income contribution	475	629	736

Employment contribution (FTE)	Lower Hunter	New South Wales	Australia
Direct FTE contribution	2,302	2,302	2,302
Flow on FTE contribution	3,387	5,502	6,677
Total FTE contribution	5,689	7,804	8,979

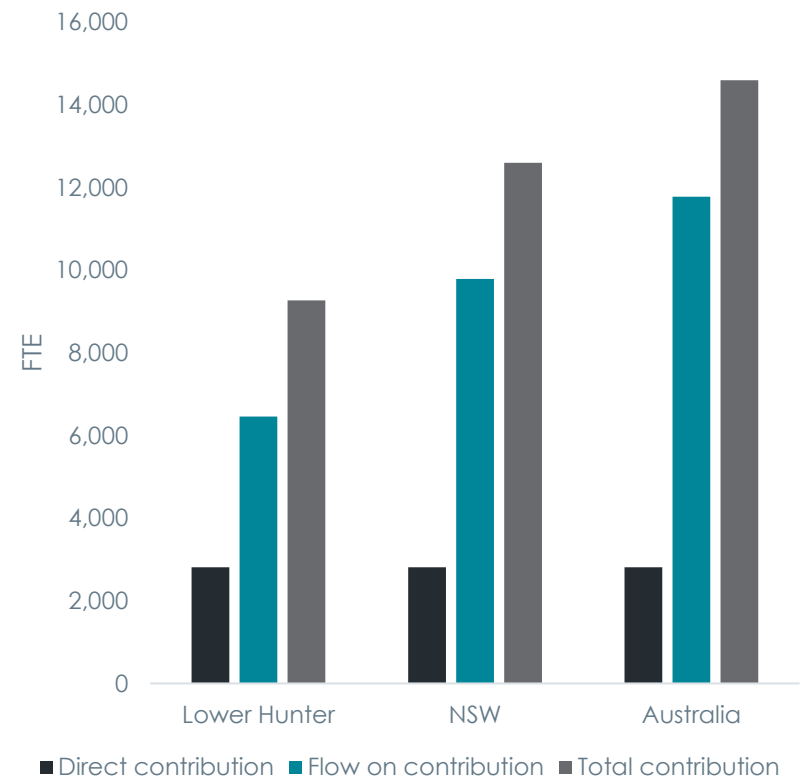
GRP, GSP, GDP contribution (\$millions)	Lower Hunter	New South Wales	Australia
Direct contribution	361	361	361
Flow on contribution	596	862	1,097
Total GDP contribution	957	1,223	1,459

Multiuse Deep-Water Terminal investment is estimated to contribute \$2.5 billion in economic activity and 15,000 jobs

Port expansion GRP, GSP, GDP contribution



Port expansion employment contribution



Multiuse Deep-water Terminal economic contribution

Output contribution (\$millions)	Lower Hunter	NSW	Australia
Direct contribution	1,801	1,801	1,801
Flow on contribution	2,334	3,690	4,459
Total output contribution	4,135	5,491	6,260

Household income contribution (\$millions)	Lower Hunter	NSW	Australia
Direct contribution	231	231	231
Flow on contribution	441	901	1,070
Total income contribution	671	1,131	1,300

Employment contribution (FTE)	Lower Hunter	NSW	Australia
Direct FTE contribution	2,814	2,814	2,814
Flow on FTE contribution	6,457	9,788	11,781
Total FTE contribution	9,271	12,602	14,595

GRP, GSP, GDP contribution (\$millions)	Lower Hunter	NSW	Australia
Direct contribution	438	438	438
Flow on contribution	898	1,731	2,074
Total GDP contribution	1,336	2,169	2,512



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